

NOTICE OF PUBLIC SALE

PUBLIC NOTICE Is Hereby Given that the City of North Chicago, Lake County, Illinois (the "City"), will hold a public auction on the 21st Day of October, 2019, at 6:00 p.m. The purpose of the public auction shall be for the City to accept bids for the purchase of certain surplus real estate described below (the "Property") in an AS-IS/WHERE-IS CONDITION, WITH ALL FAULTS. The successful bidder shall be required to comply with the following conditions: (1) Purchaser shall within sixty (60) days from the execution date on the Deed: (a) commence work that is necessary for the repair and/or renovation the single-family residential building ("Home") on the property, or (b) complete construction of the Home in compliance with all federal, state, and local building and housing codes applicable to the Property; and (c) obtain all necessary approvals and certifications to permit occupancy of the Home, including a certificate of occupancy and (2) Purchaser shall not sell the Property, within thirty-six (36) months from the execution date on the Deed, to a third-party other than an owner-occupant. The minimum bid which shall be accepted by the Corporate Authorities shall be not less than Five Thousand Dollars (\$5,000.00), payable in cash, cashier's or certified check, with the balance due within 7 days from receipt of notice of the auction results.

Bids shall be accepted by no later than October 11, 2019, at 5:00 p.m. and should be delivered to Victor M. Barrera, in a sealed envelope bearing the label "Surplus Property Bid." All bids must contain a bid guarantee in an amount no less than 10% of the bid price in the form of a cashier's or certified check. Bids will be opened at the City Council meeting on the 21st Day of October, 2019, at 6:00 p.m. All interested parties will have an opportunity to view the property on Tuesday, September 17th, from 11:00 am to 1:00 pm. Interested parties must register with the City, before viewing the property.

Property Address: 2625 25th Street

The Property is described as follows:

PARCEL 1: LOT 11 IN BLOCK 22 IN FREDERICK H. BARTLETT'S LAKE VIEW ESTATES, A SUBDIVISION IN SECTIONS 5 AND 6, TOWNSHIP 44 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED OCTOBER 15, 1925 AS DOCUMENT 267110, IN BOOK "O" OF PLATS, PP. 74 AND 75, IN LAKE COUNTY, IL

PARCEL 2: THE WEST HALF OF THE ALLEY LYING EAST OF AND ADJACENT TO PARCEL 1, VACATED BY ORDINANCE RECORDED DECEMBER 6, 1966 AS DOCUMENT 1324033, LAKE COUNTY, IL.

Comprised of approximately .13 acres, more or less.

By order of the Mayor and City Council of City of North Chicago, Lake County, Illinois.

Dated the 6th day of September, 2019.

Lori L. Collins
City Clerk, City of North Chicago
Lake County, Illinois