

NOTICE OF PUBLIC SALE PUBLIC NOTICE Is Hereby Given that the City of North Chicago, Lake County, Illinois (the "City"), will hold a public auction on August 17, 2020, at 6:00 p.m. The purpose of the public auction shall be for the City to accept bids for the purchase of certain surplus real estate described below (the "Property") in an AS-IS/WHERE-IS CONDITION, WITH ALL FAULTS. The successful bidder shall be required to comply with the following conditions: (1) Purchaser shall within twelve (12) months from the execution date on the Deed apply for all applicable permits to erect a new single family residential building ("Home") on the property; and (2) Purchaser shall within twenty four (24) months from the execution date on the Deed: (a) complete construction of the Home in compliance with all federal, state, and local building and housing codes applicable to the Property; and (b) obtain all necessary approvals and certifications to permit occupancy of the Home, including a certificate of occupancy; and (3) Purchaser shall not sell the Property, within sixty (60) months from the execution date on the Deed, to a third-party other than an owner-occupant. The minimum bid which shall be accepted by the Corporate Authorities shall be not less than Ten Thousand Dollars (\$10,000.00), payable in cash, cashier's or certified check, with the balance due within 5 business days from receipt of notice of the auction results.

Bids shall be accepted by no later than August 17, 2020, at 5:00 p.m., addressed to Victor Barrera, and delivered to the City of North Chicago Department of Economic & Community Development at 1850 Lewis Avenue, North Chicago, IL 60064 in a sealed envelope bearing the label "Surplus Property Bid" followed by the property PIN. All bids must contain a bid guarantee in an amount no less than 10% of the bid price in the form of a cashier's or certified check. Bids will be opened at the City Council meeting on August 17, 2020, at 6:00 p.m.

The Property is described as follows:

THAT PART OF THE EAST HALF OF LOT 2, LYING SOUTHERLY OF THE SOUTH LINE OF THE NORTH 100 FEET OF SAID LOT 2, AND ALSO THAT PART OF THE EAST HALF OF LOT 5 LYING NORTHERLY OF THE SOUTH LINE OF THE NORTH 49.68 FEET OF SAID LOT 5 IN BLOCK 28 OF F. H. BARTLETTS NORTH SHORE PARK, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 45 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 244359 ON AUGUST 13, 1924, IN BOOK "N" OF PLATS, ON PAGE 29 IN THE OFFICE OF THE RECORDER DEEDS, ALL IN LAKE COUNTY, ILLINOIS.

Address: 0 Fairway Lane

PIN: 08-31-414-008

Comprised of approximately 0.23 acres, more or less.

By order of the Mayor and City Council of City of North Chicago, Lake County, Illinois.

Dated the 6th day of July, 2020.

Lori L. Collins
City Clerk, City of North Chicago
Lake County, Illinois