

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
CITY OF NORTH CHICAGO, ILLINOIS**

I. A public hearing to approve a proposed property tax levy increase for the City of North Chicago for 2024 will be held on Monday, December 16, 2024, at **6:00 p.m.** at North Chicago's Council Chambers 1850 Lewis Ave North Chicago, IL 60064.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Lori Collins, City Clerk, 1850 Lewis Avenue, North Chicago.

II. The, corporate and special purpose property taxes extended or abated for 2023 were \$11,418,760.86.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$12,487,228.80. This represents a 9.36% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$975,695.68

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$965,058. This represents a 1.09% *decrease* over the previous year.

IV. The total property taxes extended or abated for 2023 were **\$12,394,456.68**.

The estimated total property taxes to be levied for 2024 are **\$13,452,286.80**. This represents a **8.53%** increase over the previous year.