

**NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES
NORTH CHICAGO FIREFIGHTERS' PENSION FUND**

The Board of Trustees of the North Chicago Firefighters' Pension Fund will conduct a regular meeting on Monday, January 5, 2015 at 9:00 a.m., located at 1850 Lewis Avenue, North Chicago, IL 60064, for the purposes set forth in the following Agenda:

AGENDA

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PUBLIC COMMENT** (limited to 3 minutes per person)
4. **APPROVAL OF PRIOR MEETING MINUTES**
 - a.) October 6, 2014 regular meeting minutes – *in board packet*
 - b.) Conduct a semi-annual review of all closed session minutes, if any
5. **TREASURER'S REPORT** – Kenneth Robinson
 - a.) Review and accept Treasurer's report – *in board packet*
 - b.) Follow up on City's tax levy – review of ordinance and levy for Fund
6. **ACCOUNTANT'S REPORT** - Lauterbach & Amen, LLP
 - a.) Review and accept monthly financial report – *in board packet*
7. **PRESENTATION AND APPROVAL OF BILLS**
 - a.) Review and approval of the Warrant List of disbursements – *in board packet*
8. **INVESTMENT REPORT** – Tree City Investments
 - a.) Review quarterly investment report – potential purchase an/or sale of securities, potential portfolio balancing and/or hiring/termination of investment managers, accept report
 - b.) Status of annuities
 - c.) Confirmation of investment return for fiscal year April 30, 2014
 - b.) Review and update investment policy, if needed – *in board packet*
9. **ATTORNEY'S REPORT**
 - a.) DOI examination report 2005 – 2007, response– *in board packet*
 - b.) Review revised Board Rules, regarding benefit corrections, possible action if available
 - c.) Review any legal updates
10. **ADMISSIONS/WITHDRAWALS FROM FUND, PENDING RETIREMENTS/DISABILITIES**
 - a.) Withdrawal – FF Jason Lianosz, DOH: 04/20/2009, DOT: 10/24/2014, options provided
11. **INFORMATIONAL UPDATES AND UNFINISHED BUSINESS**
 - a.) Update on Christopher Shearer, deferred pensioner paperwork status
 - b.) Trustee Training Summary - *in board packet*
 - c.) Annual Affidavits of Continued Eligibility - 100% compliance; submit forms to Fund for files
 - d.) Update on Ian Kennedy (Zion Fire) reciprocity, L&A letter on 9/17/14, no response
 - e.) FOIA request, completed
 - f.) Confirm that the Board has been identified with the County – Statements of Economic Interest
 - g.) Status of Reinhardt refund
12. **NEW BUSINESS**
 - a.) Approve contribution refund for Fred Turner III \$3,337.79 direct payment, \$834.45 Fed W/H
 - b.) Approve contribution refund for Brett Clark \$14,091.12 direct rollover (LDW 09/19/2014)
 - c.) Review Attorney retainer agreement for approval
 - d.) Death of pensioner, Josephine Piktel on 10/15/2014; death cert on file, benefits have ceased
 - e.) Accept new hire, Joseph Hernandez Jr.; DOH 11/03/2014, Tier 2
 - f.) Approve annual pension increases (COLAs)
 - g.) Prepare election procedures and seek reappointments for terms ending 04/30/2015 – Active member: Doug Watson; Appointed members: Dell Urban and Kenneth Robinson
 - h.) Approve engagements for the following services: Audit – to be completed by Zabinski Consulting; DOI Annual Statement, and Actuarial Valuation – to be completed by L&A
13. **CLOSED SESSION** (if needed)
14. **ADJOURNMENT**

Next Regular Board Meeting is scheduled for April 6, 2015 at 9:00 a.m.